Unique Fire Holdings Berhad

Monthly Market Report - June 2026

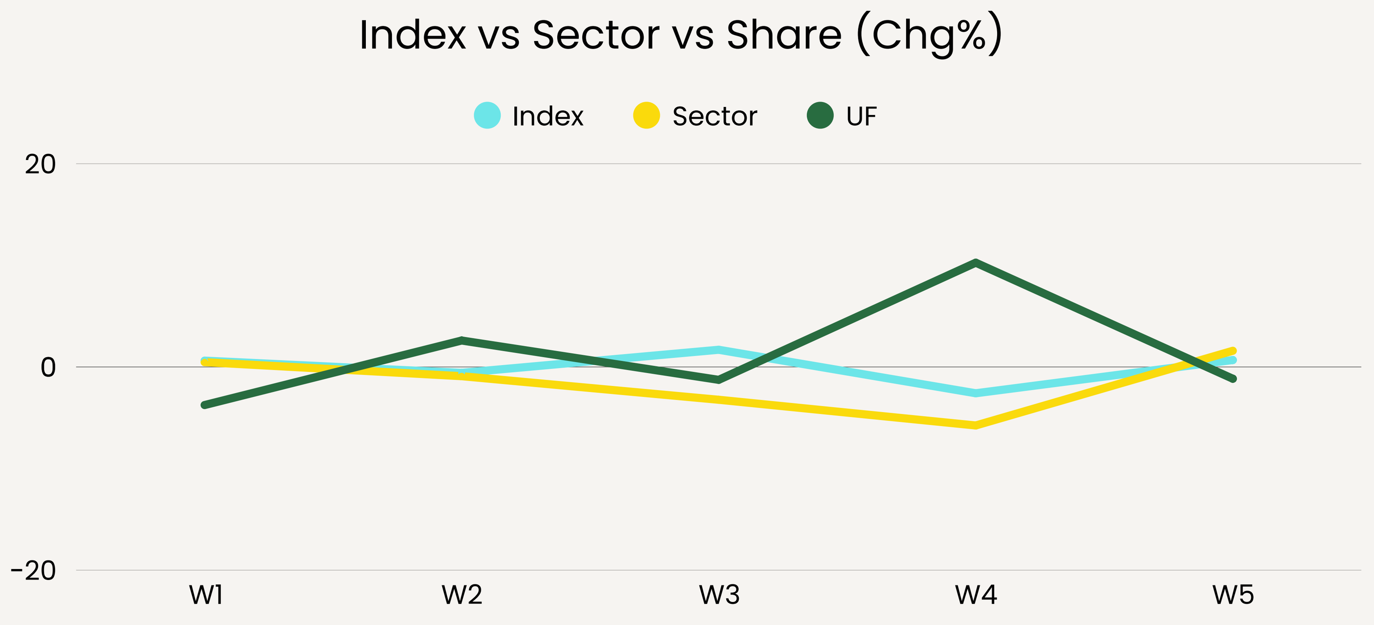
Market Snapshot

FBMKLCI	1664.06	+1.13%
Industrial Products & Services	180.63	-8.69%

Share Performance

Share Price	0.410	-2.38%
Avg. Volume 6M	3.7k	
52W High	0.491	
52W Low	0.336	

Data as of 30 June 2026



Key Drivers of Share Performance

The Pressure Valve Releases

The cost pressure flagged in May's report reversed sharply in June. The US-Iran interim ceasefire on June 17 sent Brent crude back below US$80 per barrel, erasing much of the war premium that had kept input and freight costs elevated since February. The government's confidence in the improved conditions showed quickly, with the Budi Diesel subsidy expansion announced just four days after the ceasefire. Domestic price data reinforced the picture: May CPI, released in June, came in at 2.0%, below the 2.1% consensus, with core inflation holding steady at 2.0%. For Unique Fire, this is a meaningful relief on the exact exposure highlighted last month: metal components, chemical suppression agents and inbound freight. The margin squeeze that weighed on Q4 FY2026 now has room to ease, and the coming quarters will show whether UF captures that relief in its cost of goods.

The DC Wave Reaches the Klang Valley

Malaysia's data centre buildout moved closer to UF's home ground in June. MRCB announced a RM2.1 billion AI-ready data centre in Bukit Jalil on June 16, marking the wave's clear arrival in the Klang Valley after being concentrated in Johor. SunCon added further DC-related substation works in Johor the same month, lifting its year-to-date contract wins to RM4.2 billion, while S&P Global noted that over two-thirds of Southeast Asia's data centre capacity under construction is committed to Malaysia, projecting 4.9% GDP growth for 2026 on the back of digital infrastructure investment. Every one of these facilities requires certified fire protection before commissioning. With the pipeline now building in both Johor and greater KL, the opportunity is moving into UF's strongest operating territory. The question remains one of conversion: positioning early with the contractors and M&E specialists winning these packages.

Investment Community Sentiment Observations

Market Observations:Ceasefire Lifts the Fog, But Foreign Money Stays Away

- The US-Iran ceasefire on June 17 brought Brent back below US$80, unwinding the war premium that had weighed on risk appetite since February. Regional markets responded unevenly, and the KLCI ended June lower.
- Foreign investors withdrew RM2.4 billion in June, with foreign ownership falling to a historic low of 18.3%. Domestic institutions and retail investors continued to provide the market's support.
- Only 5 of 13 sectoral indices gained. Construction rose 1.7%, supported by data centre contract flows, the demand theme closest to UF's business continued to outperform even in a soft market.

Stock Observations: Holding Steady in a Soft Market

- UF closed June unchanged at RM0.410, holding its ground while the broader market declined on sustained foreign selling. A quiet but resilient month in the absence of new corporate announcements.
- Notably, the share rallied 7.69% to touch RM0.420 on June 25, the ex-dividend date itself. Against the usual ex-div price adjustment. Buying interest around the 0.8 sen interim payment (due 17 July) suggests the dividend is doing its job as a support anchor for the stock.
- The cost environment turned favourable post-ceasefire and the DC pipeline reached the Klang Valley. Both work in UF's favour, but neither is yet reflected in the share. The next visible catalyst is Q1 FY2027 results, where investors may look for early signs of margin recovery.

Genexis Markets Observations

Costs are easing, opportunity in the horizon. The story is there to be told.

June delivered two favourable shifts for UF: input cost pressure eased with the ceasefire, and the data centre pipeline arrived in the Klang Valley with MRCB's RM2.1 billion Bukit Jalil project. Both improve UF's operating environment, but neither translates into valuation unless investors hear it from the company. Management may wish to consider articulating UF's relevance to the DC buildout in its investor communications, how its products and certifications fit the facilities now under construction in its home territory. Alongside this, with Q1 FY2027 results as the next natural touchpoint, preparing a clear margin recovery narrative supported by the improved cost environment would give the market a concrete reason to re-rate, rather than leaving investors to interpret the numbers on their own. The share's resilience through a soft June suggests a stable holder base; the task now is giving that base, and new investors, a story worth positioning around.

Prepared by:

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