Unique Fire Holdings Berhad

Monthly Market Report - Aug 2026

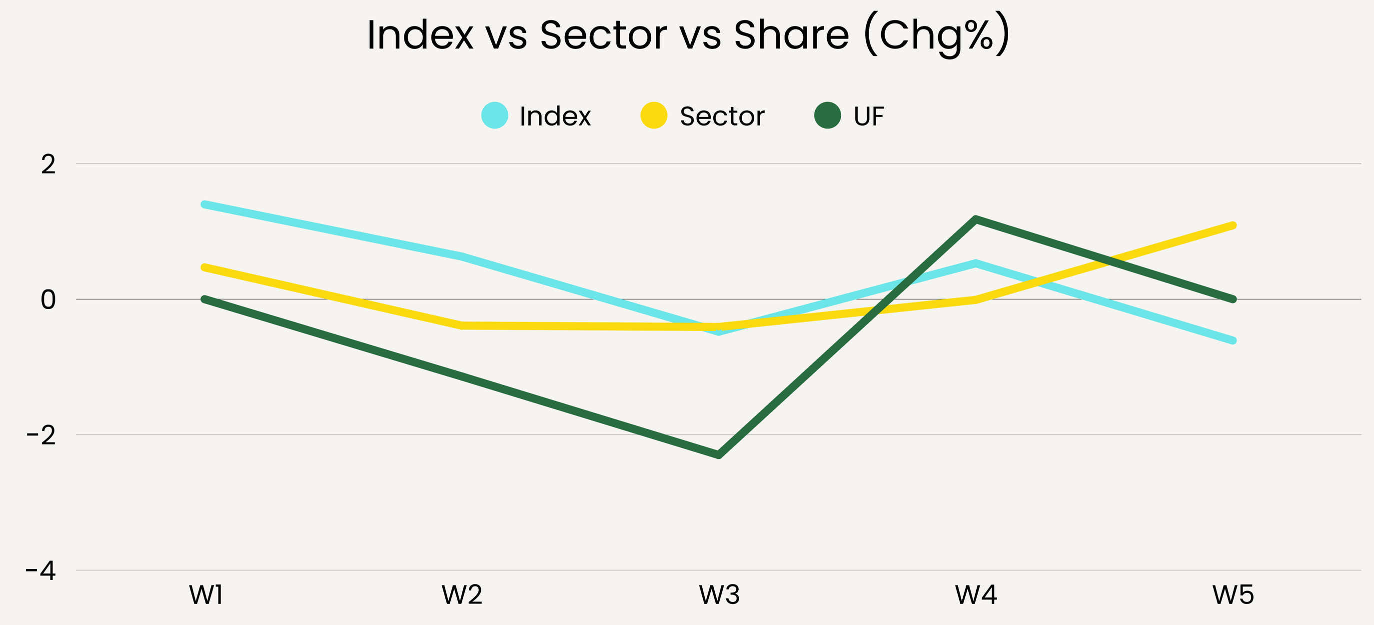
Market Snapshot

FBMKLCI	1725.88	+0.06%
Industrial Products & Services	189.27	+0.28%

Share Performance

Share Price	0.430	-2.27%
Avg. Volume 6M	3.7k	
52W High	0.491	
52W Low	0.336	

Data as of 28 Aug 2026



Key Drivers of Share Performance

The Fit-Out Wave Arrives

Data centre contract awards reached RM9.7 billion by August, already surpassing the 2025 full-year total, according to MBSB Research. The stage of these awards is what changed. SunCon accepted a RM1.02 billion mechanical, electrical and plumbing fit-out contract for a Johor data centre on 3 August, while Southern Score Builders took a RM146.53 million electrical package on 6 August and West River secured RM22.56 million in electrical works at Iskandar Puteri on 11 August. DOSM data released 13 August showed construction work done rose 8.8% to RM47.8 billion in Q2, led by special trade

Input Costs Kept Climbing

DOSM reported on 28 August that the Producer Price Index rose 9.7% year on year in July, up from 9.2% in June, with manufacturing at 8.2%. Intermediate materials, supplies and components rose 8.4% while finished goods rose only 2.5%. What manufacturers buy is rising more than three times faster than what they sell, indicating cost is being absorbed rather than passed on. For Unique Fire, intermediate materials is the closest proxy for steel, valves and components, and the levelling suggested last month has not materialised.

Regulatory Gap in the Open

A house in Alam Damai, Cheras was destroyed by fire on 16 August, believed to have started from an electric vehicle charging in the porch. The cause is still under investigation, but the regulatory response matters more. JBPM Director-General Datuk Seri Nor Hisham Mohammad said no specific guidelines govern EV charger installations at private homes, with existing controls covering commercial premises only, and that the department will raise the matter with the relevant authorities. Guidelines would create specification requirements where none exist today.

Investment Community Sentiment Observations

Market Observations: Foreign Money Left, Local Money Held the Line

- The KLCI held a narrow range through August, closing at 1,736.71 on 20 August against a July close of 1,724.90. Gains came from heavyweight leadership rather than breadth, with decliners outnumbering gainers on several sessions.
- July's foreign inflow reversed. Foreign institutions turned net sellers for three straight weeks from mid-August, with outflows of RM623.6 million and RM549.1 million in successive weeks, taking the three-week total past RM1.6 billion. Local institutions absorbed most of it. Utilities, transport and logistics, and healthcare drew inflows, while financial services, technology and consumer products saw the largest outflows.
- The benchmark itself is being restructured. Bursa Malaysia and FTSE Russell announced on 20 August that the FBM KLCI will expand from 30 to 50 constituents, its first change since 2009, with phase one on 21 December. The FBM70 shrinks to 50 and is renamed the Mid Cap Index, while the Small Cap Index stays at 204.

Stock Observations: A Quarter Spent Building

- Q1 FY2027 results landed in August, giving the market something current to price against. Revenue came in at RM29.48 million against RM30.05 million a year earlier, with net profit lower. Distribution grew 14.8% and manufacturing 22.2%, offset by softer order intake in assembly.
- The softness was attributed to the cost of new investments rather than weakness in the core business, with the group positioning the quarter as part of an ongoing capacity build.
- The result drew media pickup, addressing part of the visibility gap noted last month. Two reporting periods have now shown revenue holding while profit eases on investment costs, and the market will look to coming quarters for evidence that the new capacity is converting.

Genexis Markets Observations

The AGM is the first test of the investment narrative.

Two reporting periods have now shown profit easing while capacity is built, and the AGM on 8 September is the first time shareholders will hear that explained in person. The framing used in the Q1 announcement holds up, but it works better with specifics attached: what the expanded capacity is intended to serve, and what shareholders should expect to see as evidence it is converting. August supplied useful support for that case. Data centre awards have moved into the fit-out stage where fire protection sits, and BOMBA has publicly acknowledged a gap in EV charging standards. Management may wish to consider using the AGM to connect the spending to those specific demand signals, so the investment period reads as timed to something visible rather than as a general commitment to growth.

Prepared by:

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